



4004

ANNUAL REPORT

OF

Name: CHIBARDUN TELEPHONE COOPERATIVE INC

Principal Office: 110 N SECOND AVE
P.O. BOX 164
DALLAS, WI 54733-0164
PO Box Zip Code: 54733-0164

For the Year Ended: DECEMBER 31, 2004

TELECOMMUNICATIONS UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
<http://psc.wi.gov>

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

GENERAL RULES FOR REPORTING

1. The annual report due date is April 1 of the following year. (Example: The 2004 report is due April 1, 2005.) If that date falls on a weekend or holiday, the annual report is due the following business day.
2. **Electronic filing via e-mail is required, unless additional provisional confidential treatment is desired.** Go to the Public Service Commission of Wisconsin's Web Page at <http://psc.wi.gov>, and select the appropriate program for Incumbent Local Exchange Carriers (LECs). If additional confidential treatment is desired, see the Commission's Web Page for filing instructions using the Electronic Regulatory Filing (ERF) System.
3. LEC entities with no revenues for the report year are required to file a LEC annual report.
4. Unless otherwise indicated, the information requested in this report should be taken from the accounts and other records of the utility in conformity with the Uniform System of Accounts prescribed by the Public Service Commission in docket 05-US-116. The definitions and instructions contained therein should also apply to the report wherever applicable. A query or response concerning information contained in this report regarding any practice or transaction should not be construed as indicating conformity to accounting or other pertinent regulations.
5. Please follow all instructions and answer each question fully and accurately. Provide additional information as necessary to avoid misunderstandings or misleading responses. Abbreviations listed on page 6 may be used. However, please show the exact name of the respondent in full on the Identification and Ownership page.
6. Wherever information is requested in a "note," please show that information in the space provided, or make reference to the adjacent page or insert where the note may be found. Please also identify each note. Footnote capability is included in the annual report software program. Please use it where necessary to fully explain particulars in the annual report.
7. Numeric items are limited to digits (0-9). Do not type commas when entering numbers. A minus sign "-" should be entered in the software program to indicate negative values. The program will convert the minus sign to parentheses if a hard copy of the annual report is printed. Negative values may not be allowed for certain entries in the annual report due to restrictions contained in the software program.
8. Report all dollar amounts to the nearest thousand dollars. (Example: \$130,000 should be reported as \$130.)
9. This annual report should be complete in all respects. Unless otherwise authorized, avoid references to returns of former years or to other reports.
10. Wherever schedules call for data from the previous year and such data were reported in the previous annual report, the previous year's data should be reported without modification. If modified, an appropriate footnote indicator and explanation should be included in the current year's annual report.
11. Where part or all of the report is prepared by other than utility personnel, a disclosure is required in the "Individual or firm, if other than utility employee, preparing this report" portion of the Identification and Ownership schedule, which describes the nature and extent of work performed.
12. The LEC annual report program incorporates provisional confidentiality capability for selected items. These items vary from year to year and are based on the Commission's decision regarding confidential items in the annual report.

GENERAL RULES FOR REPORTING

If additional provisional confidential treatment is desired, do not file the annual report electronically using the program's e-mail filing capabilities.

13. It is not necessary to manually or electronically "sign" the signature page. It is not necessary to file a hardcopy of the annual report with the Commission.
14. **Edit Check, Confidential Listing, Exported Annual Report, and Export Status Files; Filing the Completed Report:**

Program edit checks, which are located under the Admin dropdown menu, should be run at the completion of data entry. Each edit problem lists pertinent schedule(s) as well as the nature of the problem (such as "does not equal"). Edit items should be reviewed and corrected; unresolved problems should be footnoted in the report, if necessary. This screen automatically saves the edit checks to an .edt file that may be viewed and edited (for purposes of adding necessary notations) using a word processing package such as WordPad.

The confidential listing, which is located under the Admin dropdown menu, should also be run at the completion of data entry. This will create a .clf file.

Select the annual report to export from the Main-Report Selection window. Click Admin, Export Data to PSC to start the export process. This will create an .mdb file, which will subsequently be encrypted to a file with an .sen extension. An export status file is also created (with a .txt extension). The export status report file may also be viewed in a word processing package such as WordPad. If you encounter any export errors, please contact the Commission for assistance.

The .edt, .clf, .sen, and .txt files will be zipped to a file with a .zip extension. An e-mail message will be created, addressed to pscrcs@psc.state.wi.us. The .zip file is automatically attached to the e-mail message. After the e-mail is created, it will automatically be sent to the Commission.

Once received and processed by the Commission, you will receive a response indicating that your annual report has been received and is being processed. You will be notified if there are any problems with the annual report filing.

15. **Name Changes:**

If a name change (e.g., the new name, the date of the change, and the affected entities with their respective four-digit Commission identification numbers) is identified in the report, documents from the State of Wisconsin Department of Financial Institutions (DFI) also must be submitted to the Commission:

A domestic corporation should send a copy of the stamped page from its Articles of Amendment as filed with DFI. A foreign corporation should send a copy of their Amended Certificate of Authority as issued by DFI.

These documents can be obtained by:

1. Calling DFI at (608) 261-7577;
2. Contacting DFI on the web at <http://www.wdfi.org>; or
3. By writing to DFI at P.O. Box 7846, Madison, WI 53707-7846.

A name change is not effective in the Commission's records until a separate notification letter is sent to the Commission including documentation to confirm registration of that change with the State of Wisconsin Department of Financial Institutions.

GENERAL RULES FOR REPORTING

16. Changes to the Annual Report Subsequent to Filing:

If making revisions to the report subsequent to an electronic filing (i.e., using the program's e-mail capabilities) with the Commission, resubmit the report via e-mail following the procedures set forth above in item number 14. New edit check, confidential listing, exported annual report, and export status files should be created as a result of the revisions. Revisions to an annual report previously filed on a manual basis (i.e., using the Commission's ERF system) also require a new complete manual filing.

SIGNATURE PAGE

I MR. FRANK BRASWELL of
(Person responsible for accounts)

CHIBARDUN TELEPHONE COOPERATIVE INC, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

MR. FRANK BRASWELL 05/10/2005
(Person responsible for accounts) (Date)

ACCOUNTING MANAGER
(Title)

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ANNUAL TELECOMMUNICATIONS REPORT GLOSSARY OF TERMS

Access Line	Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency transmission, and/or time slot transmission. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice channel or a 64 kilobits per second digital channel.
Analog Signal	A signal that varies in a continuous manner such as voice or music. An analog signal must be contrasted with a digital signal which can assume only discrete values.
Cellular System	A high capacity land mobile radio system in which an assigned frequency spectrum is divided into discrete channels that are assigned to a cellular geographic serving area.
Central Office	A switching unit in a telephone system providing service to the general public, having the necessary equipment and operating arrangements for terminating and interconnecting lines and trunks.
Centrex	A service for customers with many stations that permits station-to-station dialing, one listed directory number for the customer, direct inward dialing to a particular station and station identification on outgoing calls. The switching functions are performed in a central office (stand alone, host or remote).
Channel	An electrical communications path between two or more points. A single pair of wires may provide more than one channel. A channel may also be provided by microwave.
Customer	A person who uses a telephone as a subscriber.
Digital Signal	A signal that has a limited number of discrete states. This may be contrasted with an analog signal that varies in a continuous manner and may have an infinite number of states.
Equal Access	The ability of the subscriber to use any long distance service by dialing the same number of digits.
Exchange	A defined area served by one or more central offices regardless of technical serving arrangements within which the company furnishes service at rates and rules prescribed for that area in the company's filed tariffs. The area is not necessarily marked by political boundaries or the location of host or remote switching units.
Extended Area Service (EAS)	The ability of a customer to call customers in other exchanges at no additional charge or at an additional charge per tariff.
Extended Community Calling (ECC)	The ability of a customer to call customers in other exchanges at rates usually above EAS rates but below toll rates for comparable distances. Rates generally include a duration element.
Feature Group A	Line-side originating and terminating LATA access for which an originating subscriber dials an assigned telephone number that connects to a specific interexchange carrier (IC). The IC returns a tone to signal the caller to input additional generated digits of the called number.

ANNUAL TELECOMMUNICATIONS REPORT GLOSSARY OF TERMS

Feature Group B	Trunk-side originating and terminating LATA access for which an originating subscriber dials a 950-WXXX number (where W=0, 1 and XXX is the carrier access code (CAC)), which is translated to a specific XXX carrier trunk group. Optional rotary dial service and ANI may be available.
Feature Group C	Trunk-side LATA access for AT&T-Communications generally on a direct basis between each end office (EO) and an AT&T-C switching system.
Feature Group D	Also referred to as equal access. It is trunk-side LATA access affording call supervision of an interexchange carrier, a uniform access code (10XXXXX), optional calling party identification, recording of access-charge billing details and presubscription to a customer specified interexchange carrier.
FX-IN	A nonswitched service where the customer of the company is connected to and receives switching service through central office equipment located in another exchange area.
FX-OUT	A switched service where facilities are provided from the central office out to the exchange boundary where it meets the line from a foreign exchange subscriber.
Host Switching System	A switching system that provides centralized control over most of the switching functions of one or more remote switching units. The host switching system usually provides trunk access to the operating company intraLATA networks.
Local Access Transport Area (LATA)	A geographic area within which an operating company may offer its telecommunications services.
Mobile Telephone	A service which provides radio telephone communication from a mobile vehicle to another vehicle or to a regular telephone.
Paging	A service which provides one-way signal or voice communication over a radio channel to a miniature receiver carried by the customer.
Pair	Two wires of a single circuit.
Pay Station	A telephone which normally requires all users to deposit one or more coins or use a credit card to complete a call.
Private Line Service	Channel or circuit rented for private use and not intended to be connected to the general distribution system.
Private Branch Exchange (PBX)	A manually, or operator controlled switching system, usually on the customer's premises, which serves that customer's telephones over a common group of lines from the central office.
Radio Common Carrier (RCC)	A company which furnishes public telecommunications service using one or more radio channels.
Remote Switching Unit (RSU)	An electronic switching system that is remote from its host or control office. All of the central control equipment for the RSU is located in the host switching system.

ANNUAL TELECOMMUNICATIONS REPORT GLOSSARY OF TERMS

Route Miles	Total number of route miles (to the nearest mile) of operating plant facilities including drop wire in the exchange. One route mile may consist of: <ol style="list-style-type: none">1. One mile of roadway with any combination of outside plant facilities on any number of rights-of-way.2. One mile of a cross country route with any combination of outside plant facilities.3. One mile of point-to-point microwave or radio link.4. One mile of plant on either side of a limited access highway or natural barrier, such as a navigable waterway.5. One mile of joint use line where the utility either owns the facility or leases space.
Stand Alone Switch	A central office switch which has no remote switching units (RSUs) subtending it.
Trunk	A communications path connecting two switching systems in the establishment of an end-to-end connection.
Wide Area Telephone Service (WATS)	Customer leased access line or lines connected to the nationwide network over which an unlimited number of calls can be made for a fixed monthly charge.
Wire Center	The location of one or more local switching systems. A point at which customers' loops converge.

ABBREVIATIONS USED IN ANNUAL REPORTS

Acct	.....	Account
Accum	.....	Accumulated
Acq	.....	Acquisition
Admin	.....	Administrative
Alloc	.....	Allocation
Amort	.....	Amortization
CO	.....	Central Office
Depr	.....	Depreciation
Equip	.....	Equipment
Exp	.....	Expenses
EOY	.....	End of Year
FOY	.....	First of Year
Info	.....	Information
ITC	.....	Investment Tax Credit
Misc	.....	Miscellaneous
Nonoper	.....	Nonoperating
Nonreg	.....	Nonregulated
Oper	.....	Operating
Opns	.....	Operations
Orig	.....	Originating
Prop	.....	Property
Receiv	.....	Receivable
Reg	.....	Regulated
Rev	.....	Revenues
Svcs	.....	Services
Telecom	.....	Telecommunications
Term	.....	Terminating
TPIS	.....	Telecommunications Plant in Service
TPUC	.....	Telecommunications Plant Under Construction
Uncoll	.....	Uncollectible

IDENTIFICATION AND OWNERSHIP

Exact Utility Name: CHIBARDUN TELEPHONE COOPERATIVE INC
Utility Location: 110 N SECOND AVE
P.O. BOX 164
DALLAS, WI 54733-0164
P.O. BOX ZIP 54733-0164

Utility (or Parent/Holding Company) Web Site Address:
NONE

When was utility organized?: 01/29/1957

Report any change in name and the effective date:

Telephone numbers for potential customers to contact company:
Business Customers: (718) 837 - 1011 Ext:
Residential Customers: (718) 837 - 1011 Ext:

Primary Utility Contact (located at utility address)

Name: MR. RICKY S. VERGIN
Title: CHIEF EXECUTIVE OFFICIER
Firm: CHIBARDUN TELEPHONE COOPERATIVE INC.
Office Address: 110 NORTH SECOND AVENUE
P.O. BOX 164
DALLAS, WI 54733
Fax Number: (715) 837 - 1196
Telephone Number: (718) 837 - 1011
Email Address: rvergin@chibardun.net

Officer in charge of correspondence concerning this report

Name: MR. RICKY S. VERGIN
Title: CHIEF EXECUTIVE OFFICIER
Office Address: 110 NORTH SECOND AVENUE
P.O. BOX 164
DALLAS, WI 54733
Fax Number: (715) 837 - 1196
Telephone Number: (715) 837 - 1011
Email Address: rvergin@chibardun.net

Individual or firm, if other than utility employee, preparing this report

Name: MR. GARY L. MEIER
Title: CERTIFIED PUBLIC ACCOUNTANT
Firm: SIEPERT & CO. LLP
Office Address: 1920 WEST HART ROAD
BELOIT, WI 53511
Fax Number: (608) 364 - 8727
Telephone Number: (608) 365 - 2266
Email Address: gmeier@siepert.com

F

IDENTIFICATION AND OWNERSHIP

Person responsible for financial information contained in report

Name: MR. FRANK BRASWELL
Title: ACCOUNTING MANAGER

Office Address: 110 NORTH SECOND AVENUE
P.O. BOX 164
DALLAS, WI 54733

Fax Number: (715) 837 - 1196
Telephone Number: (715) 837 - 1011
Email Address: fbraswell@chibardun.net

Person responsible for statistical information contained in report

Name: MR. FRANK BRASWELL
Title: ACCOUNTING MANAGER

Office Address: 110 NORTH SECOND AVENUE
P.O. BOX 164
DALLAS, WI 54733

Fax Number: (715) 837 - 1196
Telephone Number: (715) 837 - 1011
Email Address: fbraswell@chibardun.net

Contact person for regulatory inquiries and complaints

Name: MR. RICKY S. VERGIN
Title: CHIEF EXECUTIVE OFFICIER
Firm: CHIBARDUN TELEPHONE COOPERATIVE INC.
Office Address: 110 NORTH SECOND AVENUE
P.O. BOX 164
DALLAS, WI 54733

Fax Number: (715) 837 - 1196
Telephone Number: (715) 837 - 1011
Email Address: rvergin@chibardun.net

List names, addresses, and percent ownership interest held by persons owning 5 percent or more of outstanding voting securities or membership interests. If any stock (or interest) is held by a nominee, give known particulars as to the beneficial owner (See Wis. Stat. § 196.795(1)(c), for definition of beneficial owner).

Name: NONE
Address: NONE
NONE, WI 00000

Percent Interest Held:
Beneficial Owner: NONE

IDENTIFICATION AND OWNERSHIP

List companies owned, controlled, or operated and form and extent of such ownership, control or operation.

Company Name: CHIBARDUN CABLE TV CORPORATION
Form of Interest: STOCK
Extent Of Interest: 100% OF STOCK OWNED BY CHIBARDUN TELE. COOP., INC.

Company Name: CHIBARDUN CELLULAR RSA - 1
Form of Interest: INVESTMENT
Extent Of Interest: 100% OF STOCK OWNED BY CHIBARDUN TELE. COOP., INC.

Company Name: CTC TELCOM, INC.
Form of Interest: STOCK
Extent Of Interest: 100% OF STOCK OWNED BY CHIBARDUN TELE. COOP., INC.

Company Name: DEVELOPMENT HOLDINGS, LLC
Form of Interest: INVESTMENT
Extent Of Interest: 100% OWNED BY CHIBARDUN TELE. COOP., INC.

OFFICERS AND DIRECTORS

**Name, Title/Occupation
and Business Address**

Name: ALLEN SCHUTZ Title/Occupation: VICE PRESIDENT Business Address (1): 110 NORTH SECOND AVENUE Business Address (2): P.O. BOX 164 Business Address (3): City State, Zip: DALLAS, WI 54733	1
<hr/>	
Name: DAVID BARTLETT Title/Occupation: PRESIDENT Business Address (1): 110 NORTH SECOND AVENUE Business Address (2): P.O. BOX 164 Business Address (3): City State, Zip: DALLAS, WI 54733	2
<hr/>	
Name: JOE LESCHISIN Title/Occupation: DIRECTOR Business Address (1): 110 NORTH SECOND AVENUE Business Address (2): P.O. BOX 164 Business Address (3): City State, Zip: DALLAS, WI 54733	3
<hr/>	
Name: KELLY HOFF Title/Occupation: SECRETARY/TREASURER Business Address (1): 110 NORTH SECOND AVENUE Business Address (2): P.O. BOX 164 Business Address (3): City State, Zip: DALLAS, WI 54733	4
<hr/>	
Name: LOWELL WOHLK Title/Occupation: DIRECTOR Business Address (1): 110 NORTH SECOND AVENUE Business Address (2): P.O. BOX 164 Business Address (3): City State, Zip: DALLAS, WI 54733	5
<hr/>	
Name: NORMAN GILBERTS Title/Occupation: DIRECTOR Business Address (1): 110 NORTH SECOND AVENUE Business Address (2): P.O. BOX 164 Business Address (3): City State, Zip: DALLAS, WI 54733	6

OFFICERS AND DIRECTORS

Name, Title/Occupation and Business Address

Name: ROLAND OLSON

Title/Occupation: DIRECTOR

Business Address (1): 110 NORTH SECOND AVENUE

Business Address (2): P.O. BOX 164

Business Address (3):

City State, Zip: DALLAS, WI 54733

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INCOME STATEMENT - TOTAL COMPANY

Particulars (a)	This Year (000's) (b)	Last Year (000's) (c)	
Operating Revenues			
Operating Revenues (5000-5300)	6,208	6,716	1
Total Operating Revenues	6,208	6,716	
Operating Expenses			
Plant Specific Operations Expenses (6110-6410)	690	663	2
Plant Nonspecific Operations Expense	2,141	1,878	3
Customer Operations Expense (6610-6620)	868	820	4
Corporate Operations Expense (6720-6790)	1,063	1,049	5
Other Operating Income and Expense (7100)	0	0	6
Operating Taxes (7200)	250	259	7
Total Operating Expenses	5,012	4,669	
Net Operating Income	1,196	2,047	
Other Income			
Nonoperating Income and Expense (7300)	1,401	702	8
Nonoperating Taxes (7400)	12	18	9
Interest and Related Items (7500)	538	491	10
Extraordinary Items (7600)	0	0	11
Nonregulated Net Income (7990)	(81)	(834)	12
Total Nonoperating Income	770	(641)	
Net Income	1,966	1,406	

BALANCE SHEET - ASSETS (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	Balance--EOY	Balance--FOY (000's) (c)	
CURRENT ASSETS			
CASH AND EQUIVALENTS			
Cash and Equivalents (1120)*	2,095	2,094	1
TOTAL CASH AND EQUIVALENTS	2,095	2,094	
RECEIVABLES AND ALLOWANCE FOR DOUBTFUL ACCOUNTS			
Receivables (1170)*	2,443	2,161	2
Allowance for Doubtful Accounts (1171)*			3
TOTAL RECEIVABLES AND ALLOWANCE FOR DOUBTFUL ACCOUNTS	2,443	2,161	
SUPPLIES			
Inventories (1220)*	555	810	4
TOTAL SUPPLIES	555	810	
PREPAYMENTS			
Prepayments (1280)*	99	173	5
TOTAL PREPAYMENTS	99	173	
OTHER CURRENT ASSETS			
Other Current Assets (1350)*			6
TOTAL OTHER CURRENT ASSETS	0	0	
TOTAL CURRENT ASSETS	5,192	5,238	
NONCURRENT ASSETS			
INVESTMENTS			
Nonregulated Investments (1406)*	413		7
RTB Class B Stock (1402)*	184	184	8
Other Noncurrent Assets (1410)*	11,493	10,356	9
TOTAL INVESTMENTS	12,090	10,540	
DEFERRED CHARGES			
Deferred Maint., Retirements and Other Deferred Charges (1438)*			10
TOTAL DEFERRED CHARGES	0	0	
OTHER JURISDICTIONAL ASSETS-NET			
Other Jurisdictional Assets-Net (1500)*			11
TOTAL OTHER JURISDICTIONAL ASSETS-NET	0	0	
TOTAL NONCURRENT ASSETS	12,090	10,540	
PLANT			
TELECOMMUNICATIONS PLANT IN SERVICE			
Telecommunications Plant in Service (2001)*	31,335	28,767	12
Less: Accumulated Depreciation (3100)*	16,807	16,523	13
Less: Accumulated Amortization-Tangible (3400)*			14
Less: Accumulated Amortization-Capitalized Leases (3410)			15
NET TELECOMMUNICATIONS PLANT IN SERVICE	14,528	12,244	
PROPERTY HELD FOR FUTURE USE			
Property Held for Future Telecommunications Use (2002)*			16
Less: Accumulated Depr.-Held for Future Telecom. Use (3200)*			17
NET PROPERTY HELD FOR FUTURE USE	0	0	
NONOPERATING PLANT			
Nonoperating Plant (2006)*			18

BALANCE SHEET - ASSETS (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	Balance--EOY	Balance--FOY (000's) (c)
PLANT		
NONOPERATING PLANT		
Less: Accumulated Depreciation-Nonoperating (3300)*		19
NET NONOPERATING PLANT	0	0
TPUC		
Telecommunications Plant Under Construction (2003)*	2,324	1,233 20
TOTAL TPUC	2,324	1,233
TELECOMMUNICATIONS PLANT ADJUSTMENT		
Telecommunications Plant Adjustment (2005)*		21
NET TELECOMMUNICATIONS PLANT ADJUSTMENT	0	0
GOODWILL		
Goodwill (2007)*		22
TOTAL GOODWILL	0	0
TOTAL PLANT	16,852	13,477
TOTAL ASSETS AND OTHER DEBITS	34,134	29,255

BALANCE SHEET - LIABILITIES (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	Balance--EOY (000's) (b)	Balance--FOY (000's) (c)	
CURRENT LIABILITIES			
Notes Payable (4020)*			1
Other Current Accounts and Notes Payable (4000)*	803	1,300	2
Customers' Deposits (4040)*	17	11	3
Income Taxes-Accrued (4070)*	397		4
Other Taxes-Accrued (4080)*	32	34	5
Net Current Deferred Operating Income Taxes (4100)*			6
Net Current Deferred Nonoperating Income Taxes (4110)*			7
Current Maturities-Long-Term Debt (4050)*	1,077	974	8
Current Maturities-Capital Leases (4060)*			9
Other Current Liabilities (4130)*	480	365	10
TOTAL CURRENT LIABILITIES	2,806	2,684	
LONG-TERM DEBT			
Long-Term Debt and Funded Debt (4200)*	12,041	9,280	11
TOTAL LONG-TERM DEBT	12,041	9,280	
OTHER LIABILITIES AND DEFERRED CREDITS			
Other Liabilities and Deferred Credits (4300)*			12
Unamortized Operating Investment Tax Credits-Net (4320)*			13
Unamortized Nonoperating Investment Tax Credits-Net (4330)*			14
Net Noncurrent Deferred Operating Income Taxes (4340)*			15
Net Deferred Tax Liability Adjustments (4341)*			16
Net Noncurrent Deferred Nonoperating Income Taxes (4350)*	43	35	17
Deferred Tax Regulatory Adjustments-Net (4361)*			18
Other Jurisdictional Liabilities and Deferred Credits-Net (4370)*	1,017	821	19
TOTAL OTHER LIABILITIES AND DEFERRED CREDITS	1,060	856	
STOCKHOLDERS' EQUITY			
Capital Stock (4510)*	33	33	20
Additional Paid-in Capital (4520)*			21
Treasury Stock (4530)*			22
Other Capital (4540)*	10,662	10,178	23
Retained Earnings (4550)*	7,532	6,224	24
TOTAL STOCKHOLDERS' EQUITY	18,227	16,435	
TOTAL LIABILITIES AND OTHER CREDITS	34,134	29,255	

AFFILIATE ABBREVIATIONS

In column (b) provide the abbreviation for the name of the affiliate shown in column (a). Limit abbreviations to 10 characters or less. Use these abbreviations when completing the affiliated interest schedules. Insert "Other" in the Abbreviations column if the activity to be reported for a particular record in the Affiliated Interest Transactions or Affiliated Assets and Liabilities schedule represents an aggregation of activity not exceeding the dollar or percentage limits set forth in the header of that schedule.

Name of Affiliate (a)	Abbreviations (b)	
CHIBARDUN CABLE TV CORPORATION	CCATV	1
CHIBARDUN CELLULAR RSA-1	CCELL	2
CTC TELCOM	CTC	3
DEVELOPMENT HOLDINGS, LLC	DH	4

AFFILIATED INTEREST TRANSACTIONS

Provide a summary of transactions under established affiliated interest contracts and arrangements (see Wis. Stat. § 196.52, for "affiliated interest" definitions). Use the space below to report transactions with individual affiliates and multiple affiliated interest agreements or, at the utility's option, with individual affiliates and a single agreement. Activity associated with affiliated contracts or arrangements not in excess of \$25 (,000) or 5 percent of the equity of the utility, whichever is smaller, may be aggregated in a single record. For utilities whose intrastate gross operating revenues of the previous year exceeded \$100,000 (,000), individual contracts or arrangements not exceeding \$100 (,000) may be aggregated in a single record. Where an affiliate is both providing and receiving service use one record to show billings to and a second record for billings from. When billings to or from an affiliate are recorded on the books of the utility, the records underlying such billings shall be sufficient to show all the detail maintained to identify the associated accounts related to the billing.

Particulars (a)	(b)	(c)	(d)	(e)
Docket	Various	Various		
Name of Affiliate	CCATV	CTC		1
Designate whether billed to or from:	TO	TO		2
Cost Based (C), Market Price (M), Prevailing Price (P), Tariff (T), Other (O)	C	C		3
Total Dollar Activity (000's)	---CONF---	---CONF---		4
Percent of affiliate's business billed to all affiliated regulated utilities	---CONF---	---CONF---		5
If cost based, rate of return on equity or markup incorporated in billings	---CONF---	---CONF---		6
Footnotes				

AFFILIATED ASSETS AND LIABILITIES

This schedule should be used to report affiliated activity concerning balances at the end of the year. Amounts at the end of the year for each affiliate should be identified by respective affiliate and account number. (See Balance Sheet schedules for respective account titles other than account 4010, Accounts Payable.) Report information below consecutively by respective account number; affiliated amounts of less than \$5,000 may be reported in aggregate as "Other" for a particular account.

Name of Affiliate (a)	Account Number (b)	Balance EOY (000's) (c)	
CHIBARDUN CABLE TV CORPORATION	1170	---CONF---	1
CTC TELCOM	1170	---CONF---	2
DEVELOPMENT HOLDINGS, LLC	1170	---CONF---	3
CHIBARDUN CABLE TV CORPORATION	1410	---CONF---	4
CHIBARDUN CELLULAR RSA-1	1410	---CONF---	5
CTC TELCOM	1410	---CONF---	6

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B

Plant Account (a)	Account (b)	Balance FOY (000's) (c)	Additions (000's) (d)	
GENERAL SUPPORT ASSETS				
Land	2111	39		1
Motor Vehicles	2112	781	153	2
Aircraft	2113	0		3
Tools and Other Work Equipment	2114	524	8	4
Buildings	2121	1,516	22	5
Furniture	2122	255	3	6
Office Equipment	2123	293	73	7
General Purpose Computers	2124	576	20	8
TOTAL GENERAL SUPPORT ASSETS:		3,984	279	
CENTRAL OFFICE ASSETS				
Non-Digital Switching	2211	0		9
Digital Electronic Switching	2212	4,281	549	10
Operator Systems	2220	0		11
Radio Systems	2231	13		12
Circuit Equipment	2232	4,698	1,482	13
TOTAL CENTRAL OFFICE ASSETS:		8,992	2,031	
INFORMATION ORIGATION/TERMINATION ASSETS				
Station Apparatus	2311	0		14
Customer Premises Wiring	2321	0		15
Large Private Branch Exchanges	2341	0		16
Public Telephone Terminal Equipment	2351	0		17
Other Terminal Equipment	2362	0		18
TOTAL INFORMATION ORIG/TERM ASSETS:		0	0	
CABLE & WIRE FACILITIES ASSETS				
Poles	2411	0		19
Aerial Cable	2421	0	0	20
Underground Cable	2422	0	0	21
Buried Cable	2423	14,255	2,558	22
Submarine and Deep Sea Cable	2424	0	0	23
Intrabuilding Network Cable	2426	0	0	24
Aerial Wire	2431	0		25
Conduit Systems	2441	0		26
TOTAL CABLE & WIRE FACILITIES ASSETS:		14,255	2,558	
AMORTIZABLE ASSETS				
Capital Leases	2681	0		27
Leasehold Improvements	2682	0		28
Intangibles	2690	17		29
TOTAL AMORTIZABLE ASSETS:		17	0	

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (cont.)

Account (e)	Retirements (000's) (f)	Transfers / Adjustments (000's) (g)	Balance EOY (000's) (h)	
2111	5		34	1
2112	87		847	2
2113			0	3
2114			532	4
2121	35		1,503	5
2122			258	6
2123			366	7
2124			596	8
	127	0	4,136	
2211			0	9
2212	214	0	4,616	10
2220			0	11
2231	13		0	12
2232	308	0	5,872	13
	535	0	10,488	
2311			0	14
2321			0	15
2341			0	16
2351			0	17
2362			0	18
	0	0	0	
2411			0	19
2421	0	0	0	20
2422	0	0	0	21
2423	119	0	16,694	22
2424	0	0	0	23
2426	0	0	0	24
2431			0	25
2441			0	26
	119	0	16,694	
2681			0	27
2682			0	28
2690			17	29
	0	0	17	

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B

Plant Account (a)	Account (b)	Balance FOY (000's) (c)	Additions (000's) (d)	
TOTAL TELECOM. PLANT IN SERVICE	2001	27,248	4,868	
Less: Allocation to Nonregulated Activity - EOY	2001			30
NET REG TOTAL TELECOM. PLANT IN SERVICE - EOY 2001				

Explain all amounts shown in column (g).

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (cont.)

Account (e)	Retirements (000's) (f)	Transfers / Adjustments (000's) (g)	Balance EOY (000's) (h)
2001	781	0	31,335
2001			
2001			31,335

30

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (SUB-CLASS ACCOUNTS)

Report telecommunications plant data for each subaccount where primary plant accounts have subclassifications. Any other separate accounting for telephone plant at an individual telephone company should be consolidated and reported in the primary accounts as defined in the uniform system of accounts.

Plant Subaccount (a)	Subaccount (b)	Balance FOY (000's) (c)	Additions (000's) (d)	
Digital Electronic Switching - Circuit	2212.1	4,281	549	1
Digital Electronic Switching - Packet	2212.2	0		2
Circuit Equipment - Electronic	2232.1	4,698	1,482	3
Circuit Equipment- Optical	2232.2	0		4
Aerial Cable - Nonmetallic	2421.1	0		5
Aerial Cable - Metallic	2421.2	0		6
Underground Cable - Nonmetallic	2422.1	0		7
Underground Cable - Metallic	2422.2	0		8
Buried Cable - Nonmetallic	2423.1	4,969	1,368	9
Buried Cable - Metallic	2423.2	9,286	1,190	10
Sub. and Deep Sea Cable - Nonmetallic	2424.1	0		11
Submarine and Deep Sea Cable - Metallic	2424.2	0		12
Intrabuilding Cable - Nonmetallic	2426.1	0		13
Intrabuilding Cable - Metallic	2426.2	0		14

Explain all amounts shown in column (g).

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (SUB-CLASS ACCOUNTS)
(cont.)

Subaccount (e)	Retirements (000's) (f)	Transfers / Adjustments (000's) (g)	Balance EOY (000's) (h)	
2212.1	214		4,616	1
2212.2			0	2
2232.1	308		5,872	3
2232.2			0	4
2421.1			0	5
2421.2			0	6
2422.1			0	7
2422.2			0	8
2423.1			6,337	9
2423.2	119		10,357	10
2424.1			0	11
2424.2			0	12
2426.1			0	13
2426.2			0	14

ACCUMULATED DEPRECIATION CLASS A & B

Primary Plant Account (a)	Acct (b)	Balance FOY (000's) (c)	Depr Rate (d)	Annual Accrual (000's) (e)	Additional Accrual (000's) (f)	
GENERAL SUPPORT ASSETS						
Motor Vehicles	2112	572	14.4500	75		1 E
Aircraft	2113	0				2
Tools and Other Work Equipment	2114	216	10.0000	53		3 E
Buildings	2121	719	3.3000	50		4
Furniture	2122	115	10.0000	26		5
Office Equipment	2123	178	20.0000	70		6
General Purpose Computers	2124	572	25.0000	24		7
TOTAL GENERAL SUPPORT ASSETS		2,372		298	0	
CENTRAL OFFICE ASSETS						
Non-Digital Switching	2211	0				8
Digital Electronic Switching	2212	3,727	10.0000	419	0	9
Operator Systems	2220	0				10
Radio Systems	2231	11	10.0000	2		11
Circuit Equipment	2232	2,489	12.0000	460	0	12
TOTAL CENTRAL OFFICE ASSETS		6,227		881	0	
INFORMATION ORIGINATION/TERMINATION ASSETS						
Station Apparatus	2311	0				13
Customer Premises Wiring	2321	0				14
Large Private Branch Exchanges	2341	0				15
Public Telephone Terminal Equipment	2351	0				16
Other Terminal Equipment	2362	0				17
TOTAL INFORMATION ORIG/TERM ASSETS		0		0	0	
CABLE & WIRE FACILITIES ASSETS						
Poles	2411	0				18
Aerial Cable	2421	0		0	0	19
Underground Cable	2422	0		0	0	20
Buried Cable	2423	6,809	5.8000	895	0	21
Submarine and Deep Sea Cable	2424	0		0	0	22
Intrabuilding Network Cable	2426	0		0	0	23
Aerial Wire	2431	0				24
Conduit Systems	2441	0				25
TOTAL CABLE & WIRE FACILITIES ASSETS		6,809		895	0	
Total Accumulated Depreciation	3100	15,408		2,074	0	
Less: Nonreg Accumulated Depreciation	3100					26
Net Reg Total Accumulated Depreciation	3100			2,074	0	

ACCUMULATED DEPRECIATION CLASS A & B (cont.)

Acct (g)	Retired (000's) (h)	Cost of Removal (000's) (i)	Salvage (000's) (j)	Other (000's) (k)	Balance EOY (000's) (l)	
2112	87		32	(177)	415	1 E
2113	0				0	2
2114	0			177	446	3 E
2121	35		53		787	4
2122	0				141	5
2123	0				248	6
2124	0				596	7
	122	0	85	0	2,633	
2211	0				0	8
2212	214	0	0	0	3,932	9
2220	0				0	10
2231	13				0	11
2232	308	6	22	0	2,657	12
	535	6	22	0	6,589	
2311	0				0	13
2321	0				0	14
2341	0				0	15
2351	0				0	16
2362	0				0	17
	0	0	0	0	0	
2411	0				0	18
2421	0	0	0	0	0	19
2422	0	0	0	0	0	20
2423	119	0	0	0	7,585	21
2424	0	0	0	0	0	22
2426	0	0	0	0	0	23
2431	0				0	24
2441	0				0	25
	119	0	0	0	7,585	
3100	776	6	107	0	16,807	
3100						26
3100					16,807	

ACCUMULATED DEPRECIATION CLASS A & B (SUB-CLASS ACCOUNTS)

Where subclassifications of primary plant accounts are used, report below the accumulated depreciation details for each subaccount or subsidiary record. Any other separate accounting for telephone accumulated depreciation at an individual telephone company should be consolidated and reported in the primary accounts as defined in the uniform system of accounts.

Plant Subaccount (a)	Subacct (b)	Balance FOY (000's) (c)	Depr Rate (d)	Annual Accrual (000's) (e)	Additional Accrual (000's) (f)
Digital Electronic Switching - Circuit	2212.1	3,727	10.0	419	1
Digital Electronic Switching - Packet	2212.2	0			2
Circuit Equipment - Electronic	2232.1	2,489	12.0	460	3
Circuit Equipment- Optical	2232.2	0			4
Aerial Cable - Nonmetallic	2421.1	0			5
Aerial Cable - Metallic	2421.2	0			6
Underground Cable - Nonmetallic	2422.1	0			7
Underground Cable - Metallic	2422.2	0			8
Buried Cable - Nonmetallic	2423.1	990	5.8	320	9
Buried Cable - Metallic	2423.2	5,819	5.8	575	10
Sub. and Deep Sea Cable - Nonmetallic	2424.1	0			11
Submarine and Deep Sea Cable - Metallic	2424.2	0			12
Intrabuilding Cable - Nonmetallic	2426.1	0			13
Intrabuilding Cable - Metallic	2426.2	0			14

ACCUMULATED DEPRECIATION CLASS A & B (SUB-CLASS ACCOUNTS) (cont.)

Subacct (g)	Retired (000's) (h)	Cost of Removal (000's) (i)	Salvage (000's) (j)	Other (000's) (k)	Balance EOY (000's) (l)	
2212.1	214				3,932	1
2212.2	0				0	2
2232.1	308	6	22		2,657	3
2232.2	0				0	4
2421.1	0				0	5
2421.2	0				0	6
2422.1	0				0	7
2422.2	0				0	8
2423.1	0				1,310	9
2423.2	119				6,275	10
2424.1	0				0	11
2424.2	0				0	12
2426.1	0				0	13
2426.2	0				0	14

RETAINED EARNINGS (ACCT. 4550)

Particulars (a)	This Year (000's) (b)	Last Year (000's) (c)	
Balance-First of Year	6,224	5,412	1
Changes:			
Balance Transferred from Income	1,966	1,406	2
Dividends Declared:			
Common		0	3
Preferred		0	4
Total Dividends Declared	0	0	
Miscellaneous Debits to Retained Earnings	658	594	5
Miscellaneous Credits to Retained Earnings		0	6
Balance--End of Year	<u>7,532</u>	<u>6,224</u>	

REVENUES - CLASS A & B (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	This Year (000's) (b)	Last Year (000's) (c)	
LOCAL NETWORK SERVICES REVENUES			
Basic Local Service Revenue (5000)*	1,731	1,333	1 A
Basic Area Revenue (5001)			2
Private Line Revenue (5040)			3
Other Basic Area Revenue (5060)			4
TOTAL LOCAL NETWORK SERVICES REVENUES	1,731	1,333	
INTERSTATE NETWORK ACCESS SERVICES REV.			
End User Revenue (5081)*	509	533	5
Switched Access Revenue (5082)*	2,179	2,150	6
Special Access Revenue (5083)*			7
TOTAL INTERSTATE NETWORK ACCESS SERVICES REV.	2,688	2,683	
INTRASTATE NETWORK ACCESS SERVICES REV.			
End User Revenue (5081)*			8
Switched Access Revenue (5082)*	1,312	1,349	9
Special Access Revenue (5083)*			10
TOTAL INTRASTATE NETWORK ACCESS SERVICES REV.	1,312	1,349	
LONG DISTANCE NETWORK SERVICES MESSAGE REV.			
Long Distance Message Revenue (5100)*	232	243	11
TOTAL LONG DISTANCE NETWORK SERVICES MESSAGE REV.	232	243	
MISCELLANEOUS & NONREGULATED REVENUES			
Miscellaneous Revenue (5200)*	---CONF---	---CONF---	12 B
Directory Revenue (5230)	---CONF---	---CONF---	13 B
Nonregulated Operating Revenue (5280)*	---CONF---	---CONF---	14 C
TOTAL MISCELLANEOUS & NONREGULATED REVENUES	530	1,401	
GROSS OPERATING REVENUES	6,493	7,009	
UNCOLLECTIBLE REVENUES			
Uncollectible Revenue (5300)*	285	293	15
TOTAL UNCOLLECTIBLE REVENUES	285	293	
TOTAL OPERATING REVENUES	6,208	6,716	

EXPENSES - CLASS A & B

Particulars (a)	Total This Year (000's) (b)	Total Last Year (000's) (c)	
PLANT SPECIFIC OPERATIONS EXPENSE			
TOTAL PLANT SPECIFIC OPERATIONS EXPENSE	1,495	1,362	1
LESS: NONREGULATED	805	699	2
NET REGULATED PLANT SPECIFIC OPERATIONS EXPENSE	690	663	
PLANT NONSPECIFIC OPERATIONS EXPENSE			
Other Property, Plant and Equip. Exp. (6510)		0	3
Network Operations Expense (6530)	202	193	4
Access Expense (6540)		0	5
Depreciat. Exp.--Tele. Plant in Service (6561)	2,085	1,849	6
Depreciat. Exp.--Prop. Held for Future Tele. Use (6562)			7
Amortization Expense--Tangible (6563)			8
Amortization Expense--Intangible (6564)			9
Amortization Expense--Other (6565)			10
Depreciation and Amortization Expense (6560)	2,085	1,849	11
TOTAL PLANT NONSPECIFIC OPERATIONS EXPENSE	2,287	2,042	12
LESS: NONREGULATED	146	164	13
NET REGULATED PLANT NONSPECIFIC OPERATIONS EXPENSE	2,141	1,878	
CUSTOMER OPERATIONS EXPENSE			
Marketing (6610)		0	14
Services (6620)	869	821	15
TOTAL CUSTOMER OPERATIONS EXPENSE	869	821	16
LESS: NONREGULATED	1	1	17
NET REGULATED CUSTOMER OPERATIONS EXPENSE	868	820	
CORPORATE OPERATIONS EXPENSE			
TOTAL CORPORATE OPERATIONS EXPENSE	1,063	1,049	18
LESS: NONREGULATED		0	19
NET REGULATED CORPORATE OPERATIONS EXPENSE	1,063	1,049	
TOTAL EXPENSES	5,714	5,274	
LESS: NONREGULATED	952	864	
NET REGULATED EXPENSES	4,762	4,410	

CALCULATION OF ASSESSABLE REVENUES FOR REMAINDER AND TELEPHONE RELAY ASSESSMENT PURPOSES

Currently, cooperatives are not billed for remainder assessment, but are subject to the telephone relay assessment.

Description (a)	This Year (000's) (b)	
Gross Operating Revenues	6,493	1
Plus: Collection of amounts previously written off	23	2
Less: Uncollectibles written off during the year	308	3
Plus: Total Other Operating Income and (Expense) (7100)	0	4
Less: Nonregulated Operating Revenue (included in Gross Oper. Rev. on Line 1)		5
Plus: Nonregulated Net Write Off Amount (included on lines 2 and 3)		6
Less: Out-of-State Operating Revenues (included in Gross Oper. Rev. on Line 1)		7
Plus (or Less) Other (please specify): NONE	0	8
Assessable Revenues for Remainder and Telephone Relay Assessment Purposes	6,208	

CALCULATION OF ASSESSABLE REVENUES FOR UNIVERSAL SERVICE FUND ASSESSMENT PURPOSES

Description (a)	This Year (000's) (b)	
Total Basic Local Service Revenue (5000)	1,731	1
Plus: Total Intrastate Access Revenues (5081-5083)	1,312	2
Plus: Total Long Distance Network Services Revenue	232	3
Less: Out-of-State Operating Revenues (included in the above lines)	0	4
Plus: Intrastate Payphone Revenues	---CONF---	5
Plus (or Less) Other (please specify): NONE	---CONF---	6
Assessable Revenues for Universal Service Fund Assessment Purposes	---CONF---	

OTHER INCOME ACCOUNTS

Particulars (a)	This Year (000's) (b)	Last Year (000's) (c)	
TOTAL OTHER OPERATING INCOME AND EXPENSE (7100)		0	1
LESS: NONREGULATED		0	2
NET REGULATED OTHER OPERATING INCOME AND EXPENSE (7100)	0	0	
TOTAL OPERATING TAXES (7200)	277	229	3
LESS: NONREGULATED	27	(30)	4
NET REGULATED OPERATING TAXES (7200)	250	259	
TOTAL NONOPERATING INCOME AND EXPENSE (7300)	1,401	702	5
LESS: NONREGULATED		0	6
NET REGULATED NONOPERATING INCOME AND EXPENSE (7300)	1,401	702	
TOTAL NONOPERATING TAXES (7400)	12	18	7
LESS: NONREGULATED		0	8
NET REGULATED NONOPERATING TAXES (7400)	12	18	
TOTAL INTEREST AND RELATED ITEMS (7500)	538	491	9
LESS: NONREGULATED		0	10
NET REGULATED INTEREST AND RELATED ITEMS (7500)	538	491	
TOTAL EXTRAORDINARY ITEMS (7600)		0	11
LESS: NONREGULATED		0	12
NET REGULATED EXTRAORDINARY ITEMS (7600)	0	0	
TOTAL NONREGULATED NET INCOME (7990)	(81)	(834)	13
TOTAL OTHER INCOME ACCOUNTS	493	(870)	
TOTAL NONREGULATED	(108)	(804)	
TOTAL NET REGULATED OTHER INCOME ACCOUNTS	601	(66)	

TELEPHONE CALLS AND MINUTES OF USE PER MONTH

Enter average number, in thousands, of calls and minutes of use per month. The averages may be based on actual counts taken periodically during the year. Please provide level of detail available.

Item (a)	Telephone Calls (000's) (b)	Minutes of Use (000's) (c)	
LOCAL			
Extended Community Calling			1 D
Other Local-Undefined			2 D
Total Local	0	0	
TOLL			
Toll			3 D
Total Toll	0	0	
Total Local & Toll	0	0	

ACCESS USAGE

Enter number, in thousands, of Billed Minutes.

Description (a)	Billed Minutes (000's)				
	Interstate InterLATA (b)	Intrastate InterLATA (c)	Intrastate IntraLATA (d)	Interstate IntraLATA (e)	
Feature Group A & B -- Orig.					1
Feature Group A & B -- Terr					2
Feature Group C -- Orig.					3
Feature Group C -- Term.					4
Feature Group D -- Orig.	18,654	5,242	8,139	1	5
Feature Group D -- Term.	18,847	5,324	11,080	3	6

OUTSIDE PLANT STATISTICS AT END OF YEAR

Description of Item (a)	Amount (b)	
Sheath miles of plant - fiber optics	341	1
Route miles of plant - microwave		2

SPECIAL ACCESS CIRCUITS IN USE AT END OF YEAR

Circuit Type (a)	InterLATA Chan. Terms. (b)	IntraLATA Chan. Terms. (c)	
Voice grade	2	27	1
56/64 kbps (DS0)	3	8	2
1.54 Mbps (DS-1)	21	17	3
45 Mbps (DS-3)	1	2	4
SONET OC-1 (51.84 Mbps)			5
SONET OC-3 (155.52 Mbps)			6
SONET OC-12 (622.08 Mbps)		1	7
SONET OC-48 (2.488 Gbps)			8
SONET OC-192 (9.953 Gbps)			9
SONET OC-768 (39.812 Gbps)			10

SERVICE DATA

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	FOY (b)	EOY (c)	
Business			
1 Party	1,321	1,288	3
PBX Trunks/Centrex & Key System Trunks			4
Centrex Lines	104	99	5
FX-Out (Switched)			6
Pay Telephone	29	28	7
Other			8
Total Business Lines	1,454	1,415	9
Residential (Incl. Emp. Concess.)			
1 Party	5,082	4,973	11
FX-Out (Switched)			12
Other			13
Total Residential Lines	5,082	4,973	14
Total Bus & Res Lines	6,536	6,388	15
Company Total Lines Used	32	32	16
Total Lines Used	6,568	6,420	17
Miscellaneous			
WATS Lines - OutWATS			19
WATS Lines - 800 Service	602	602	20
FX-In-intraLATA			21
Special Access-intraLATA (expressed in equiv. access lines)	9,908	9,851	23
Special Access-interLATA (expressed in equiv. access lines)	1,041	1,181	25
Feature Group C Trunks	120	120	26
Feature Group D Trunks	1,071	1,155	27
TSPS - Trunks	18	20	28
EAS and ECC - Trunks	838	783	29
Cellular Trunks (Pub. Sw. Net.)	120	264	30
Customers			
Number of Lifeline customers at FOY (January 1, 2004) and EOY (December 31, 2004):	76	127	33
Number of Linkup customers connected during FOY (Calendar year 2003) and EOY (Calendar year 2004):	76	127	35
Other			
Total Company Square Miles	425	425	37
Total Company Route Miles	1,246	1,277	38
Footnotes			39

SERVICE DATA - END OF YEAR

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	Exchange (b)	Exchange (c)	Exchange (d)	Exchange (e)	
PSCW Exchange ID	0080	0890	1370	4390	1
Business					2
1 Party	---CONF---	---CONF---	---CONF---	---CONF---	3
PBX Trunks/Centrex & Key System Trunks	---CONF---	---CONF---	---CONF---	---CONF---	4
Centrex Lines	---CONF---	---CONF---	---CONF---	---CONF---	5
FX-Out (Switched)	---CONF---	---CONF---	---CONF---	---CONF---	6
Pay Telephone	---CONF---	---CONF---	---CONF---	---CONF---	7
Other	---CONF---	---CONF---	---CONF---	---CONF---	8
Total Business Lines	---CONF---	---CONF---	---CONF---	---CONF---	9
Residential (Incl. Emp. Concess.)					10
1 Party	---CONF---	---CONF---	---CONF---	---CONF---	11
FX-Out (Switched)	---CONF---	---CONF---	---CONF---	---CONF---	12
Other	---CONF---	---CONF---	---CONF---	---CONF---	13
Total Residential Lines	---CONF---	---CONF---	---CONF---	---CONF---	14
Total Bus & Res Lines	---CONF---	---CONF---	---CONF---	---CONF---	15
Company Total Lines Used	---CONF---	---CONF---	---CONF---	---CONF---	16
Total Lines Used	---CONF---	---CONF---	---CONF---	---CONF---	17
Miscellaneous					18
WATS Lines - OutWATS	---CONF---	---CONF---	---CONF---	---CONF---	19
WATS Lines - 800 Service	---CONF---	---CONF---	---CONF---	---CONF---	20
FX-In-intraLATA	---CONF---	---CONF---	---CONF---	---CONF---	21
Special Access-intraLATA (equiv. access lines)	---CONF---	---CONF---	---CONF---	---CONF---	22 23
Special Access-interLATA (equiv. access lines)	---CONF---	---CONF---	---CONF---	---CONF---	24 25
Feature Group C Trunks	---CONF---	---CONF---	---CONF---	---CONF---	26
Feature Group D Trunks	---CONF---	---CONF---	---CONF---	---CONF---	27
TSPS - Trunks	---CONF---	---CONF---	---CONF---	---CONF---	28
EAS and ECC - Trunks	---CONF---	---CONF---	---CONF---	---CONF---	29
Cellular Trunks (Pub. Sw. Net.)	---CONF---	---CONF---	---CONF---	---CONF---	30
Other					31
Exchange Square Miles	---CONF---	---CONF---	---CONF---	---CONF---	32
Exchange Route Miles	---CONF---	---CONF---	---CONF---	---CONF---	33
Footnotes					34

SERVICE DATA - END OF YEAR

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	Exchange (b)	Exchange (c)	Exchange (d)	Exchange (e)	
PSCW Exchange ID	4600	4750			1
Business					2
1 Party	---CONF---	---CONF---			3
PBX Trunks/Centrex & Key System Trunks	---CONF---	---CONF---			4
Centrex Lines	---CONF---	---CONF---			5
FX-Out (Switched)	---CONF---	---CONF---			6
Pay Telephone	---CONF---	---CONF---			7
Other	---CONF---	---CONF---			8
Total Business Lines	---CONF---	---CONF---	0	0	9
Residential (Incl. Emp. Concess.)					10
1 Party	---CONF---	---CONF---			11
FX-Out (Switched)	---CONF---	---CONF---			12
Other	---CONF---	---CONF---			13
Total Residential Lines	---CONF---	---CONF---	0	0	14
Total Bus & Res Lines	---CONF---	---CONF---	0	0	15
Company Total Lines Used	---CONF---	---CONF---			16
Total Lines Used	---CONF---	---CONF---	0	0	17
Miscellaneous					18
WATS Lines - OutWATS	---CONF---	---CONF---			19
WATS Lines - 800 Service	---CONF---	---CONF---			20
FX-In-intraLATA	---CONF---	---CONF---			21
Special Access-intraLATA (equiv. access lines)	---CONF---	---CONF---			22 23
Special Access-interLATA (equiv. access lines)	---CONF---	---CONF---			24 25
Feature Group C Trunks	---CONF---	---CONF---			26
Feature Group D Trunks	---CONF---	---CONF---			27
TSPS - Trunks	---CONF---	---CONF---			28
EAS and ECC - Trunks	---CONF---	---CONF---			29
Cellular Trunks (Pub. Sw. Net.)	---CONF---	---CONF---			30
Other					31
Exchange Square Miles	---CONF---	---CONF---			32
Exchange Route Miles	---CONF---	---CONF---			33
Footnotes					34

MANUFACTURER ABBREVIATIONS

Use these abbreviations when completing the central office data schedule.

Manufacturer Name (a)	Abbreviation (b)	
Advanced Fiber Communication	AFC	1
Alcatel	AL	2
ATTC	ATT	3
Digital Loop Carrier	DLC	4
GTE	GTE	5
ITT	ITT	6
Lucent	ATT/LUC	7
Northern Telecom	NTI	8
Siemens	SI	9
Stromberg-Carlson	SC	10

EQUIPMENT ABBREVIATIONS

Use these abbreviations when completing the central office data schedule.

Equipment Type (a)	Abbreviation (b)	
Electronic--Digital	D	1
Electronic--Video	V	2
IP-Packet	P	3

CENTRAL OFFICE DATA - END OF YEAR

When an exchange has more than one central office, data must be reported for each central office.

Description (a)	Central Off. (b)	Central Off. (c)	Central Off. (d)	Central Off. (e)	
Exchange Name	ALMENA	CAMERON	DALLAS	PRAIRIE FARM	1
PSCW Exchange ID	0080	0890	1370	4390	2
Central Office Name	ALMENA	CAMERON	DALLAS	PRAIRIE FARM	3
PSCW Central Office ID	1	1	1	1	4
Central Office CLLI Code	ALMEWIXARSO	CMRNWIXADSO	DLLSWIXA62T	PRFMWIXARSO	5
Manufacturer of COE (Page 54)	SC	SC	SC	SC	6
Type of Equipment (Page 54)	D	D	D	D	7
(S)tandalone, (H)ost, (R)emote, (D)igital Loop Carrier	R	S	H	R	8
Remote Host PSCW Exchange ID	1370			1370	9
Remote Host Central Office CLLI Code	DLLSWIXA62T			DLLSWIXA62T	10
COE Generic Software Release No.	20.0	20.0	20.0	20.0	11
SS7?	Yes	Yes	Yes	Yes	12
9-1-1?	Yes	Yes	Yes	Yes	13
Access Lines - In Use	---CONF---	---CONF---	---CONF---	---CONF---	14
Trunks - In Use	---CONF---	---CONF---	---CONF---	---CONF---	15
ISDN Available?	Yes	Yes	Yes	Yes	16
ISDN Lines - In Use (BRI)	---CONF---	---CONF---	---CONF---	---CONF---	17
- In Use (PRI)	---CONF---	---CONF---	---CONF---	---CONF---	18
DSL Service Available?	Yes	Yes	Yes	Yes	19
- In Use (# lines)	---CONF---	---CONF---	---CONF---	---CONF---	20
End User VoIP Available?	No	No	No	No	21
Digital Service Available: DS-1 - In Use	---CONF---	---CONF---	---CONF---	---CONF---	22
DS-3 - In Use	---CONF---	---CONF---	---CONF---	---CONF---	23
OC-3 - In Use	---CONF---	---CONF---	---CONF---	---CONF---	24
Advanced Data Service Available:					25
Packet Switching?	No	No	No	No	26
Frame Relay?	Yes	Yes	Yes	Yes	27
ATM (Asynchronous Trans. Mode)?	No	Yes	Yes	No	28
Fiber Transmission Facilities:					29
No. of fiber strands entering C.O.	---CONF---	---CONF---	---CONF---	---CONF---	30
No. of fiber strands working (LIT) in C.O.	---CONF---	---CONF---	---CONF---	---CONF---	31
No. of fiber strands for interoffice use	---CONF---	---CONF---	---CONF---	---CONF---	32
Miles of fiber sheath in wire center	---CONF---	---CONF---	---CONF---	---CONF---	33
Access Tandem Serving this C.O.:					34
- C.O. Name	DALLAS	DALLAS	DALLAS	DALLAS	35
- PSCW C.O. CLLI Code	1370-01	1370-01	1370-01	1370-01	36
Does this C.O. do access tandem switching?	No	No	Yes	No	37
Footnotes					38

CENTRAL OFFICE DATA - END OF YEAR

When an exchange has more than one central office, data must be reported for each central office.

Description (a)	Central Off. (b)	Central Off. (c)	Central Off. (d)	Central Off. (e)	
Exchange Name	RIDGELAND	SAND CREEK			1
PSCW Exchange ID	4600	4750			2
Central Office Name	RIDGELAND	SAND CREEK			3
PSCW Central Office ID	1	1			4
Central Office CLLI Code	RDLDWIXARSO	SNCKWIXARSO			5
Manufacturer of COE (Page 54)	SI	SC			6
Type of Equipment (Page 54)	D	D			7
(S)tandalone, (H)ost, (R)emote, (D)igital Loop Carrier	R	R			8
Remote Host PSCW Exchange ID	1370	1370			9
Remote Host Central Office CLLI Code	DLLSWIXA62T	DLLSWIXA62T			10
COE Generic Software Release No.	20.0	20.0			11
SS7?	Yes	Yes			12
9-1-1?	Yes	Yes			13
Access Lines - In Use	---CONF---	---CONF---			14
Trunks - In Use	---CONF---	---CONF---			15
ISDN Available?	Yes	Yes			16
ISDN Lines - In Use (BRI)	---CONF---	---CONF---			17
- In Use (PRI)	---CONF---	---CONF---			18
DSL Service Available?	Yes	Yes			19
- In Use (# lines)	---CONF---	---CONF---			20
End User VoIP Available?	No	No			21
Digital Service Available: DS-1 - In Use	---CONF---	---CONF---			22
DS-3 - In Use	---CONF---	---CONF---			23
OC-3 - In Use	---CONF---	---CONF---			24
Advanced Data Service Available:					25
Packet Switching?	No	No			26
Frame Relay?	Yes	Yes			27
ATM (Asynchronous Trans. Mode)?	No	No			28
Fiber Transmission Facilities:					29
No. of fiber strands entering C.O.	---CONF---	---CONF---			30
No. of fiber strands working (LIT) in C.O.	---CONF---	---CONF---			31
No. of fiber strands for interoffice use	---CONF---	---CONF---			32
Miles of fiber sheath in wire center	---CONF---	---CONF---			33
Access Tandem Serving this C.O.:					34
- C.O. Name	DALLAS	DALLAS			35
- PSCW C.O. CLLI Code	1370-01	1370-01			36
Does this C.O. do access tandem switching?	No	No			37
Footnotes					38

GENERAL, SCHEDULE LEVEL AND SCHEDULE LINE FOOTNOTES

General Footnote

Schedule Footnotes

Schedule Line Footnotes

- A)** PAGE 40 - BASIC LOCAL SERVICE REVEUNE - INCREASE DUE TO RATE INCREASE EFFECTIVE 1/1/04.
- B)** PAGE 40 - MISCELLANEOUS REVENUE & DIRECTORY REVENUE - IN 2004 DIRECTORY REVENUE IS RECORDED IN MISCELLANEOUS REVENUE. ALSO IN 2004 DSL CHARGES TO CTC TELCOM INCREASED AND TERMINATING TRAFFIC AGREEMENTS WERE REACHED WITH CERTAIN CARRIERS.
- C)** PAGE 40 - NONREGULATED OPERATING REVENUE - IN 2004 NONREGULATED OPERATING REVENUE IN RECORDED IN A/C# 7990 NONREGULATED NET INCOME ON OTHER INCOME ACCOUNTS SCHEDULE.
- D)** PAGE 47 - TELEPHONE CALLS AND MINUTES OF USE - COMPANY NO LONGER DOES TRAFFIC STUDY - NO DATA TO REPORT.
- E)** PAGE 26 - OTHER - TO RECLASSIFY CABLE PLOWS AND OTHER WORK EQUIPMENT.

GENERAL, SCHEDULE LEVEL AND SCHEDULE LINE FOOTNOTES

F) Board of Directors
CHIBARDUN TELEPHONE COOPERATIVE, INC.
Dallas, Wisconsin

The balance sheets of Chibardun Telephone Cooperative, Inc. as of December 31, 2004 and 2003 and the related statements of income and retained earnings for the years then ended included in the accompanying prescribed forms have been compiled by us. We have also compiled the financial and non-financial data included on page 9 and pages 13 through 56 of the prescribed forms.

Our compilations were limited to presenting in the form prescribed by the Public Service Commission of Wisconsin information which is the representation of management. We have not audited or reviewed the financial statements or accompanying data referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

These financial statements are presented in accordance with the requirements of the Public Service Commission of Wisconsin and do not include the statements of cash flows and all of the disclosures required by generally accepted accounting principles. Accordingly, these financial statements are not designed for those who are not informed about such matters.

SIEPERT & CO. LLP
Certified Public Accountants

Beloit, Wisconsin

May 10, 2005

Communities Served with Basic Local Service

County Name (a)	Municipality Name (b)	Municipality Type (c)	
Barron	ALMENA	Town	1
Barron	ALMENA	Village	2
Barron	ARLAND	Town	3
Chippewa	AUBURN	Town	4
Barron	BARRON	Town	5
Barron	CAMERON	Village	6
Barron	CLINTON	Town	7
Barron	CRYSTAL LAKE	Town	8
Barron	CUMBERLAND	Town	9
Barron	DALLAS	Town	10
Barron	DALLAS	Village	11
Barron	DOVRE	Town	12
Dunn	GRANT	Town	13
Dunn	HAY RIVER	Town	14
Barron	MAPLE GROVE	Town	15
Dunn	NEW HAVEN	Town	16
Dunn	OTTER CREEK	Town	17
Barron	PRAIRIE FARM	Town	18
Barron	PRAIRIE FARM	Village	19
Barron	PRAIRIE LAKE	Town	20
Dunn	RIDGELAND	Village	21
Dunn	SAND CREEK	Town	22
Dunn	SHERIDAN	Town	23
Barron	SIOUX CREEK	Town	24
Barron	STANLEY	Town	25
Barron	SUMNER	Town	26
Dunn	TIFFANY	Town	27
Barron	TURTLE LAKE	Town	28
Barron	VANCE CREEK	Town	29
Dunn	WILSON	Town	30